



PANAMA CANAL AUTHORITY
ACCOUNTING DIVISION
ACCOUNTS RECEIVABLE AND PAYABLE SECTION

ACP 840 B
V. 19-2-2014

APPLICATION FOR ACH-USA / BANK TRANSFER

The Panama Canal issues electronic payments (bank transfers or EFTs) to its suppliers. If the supplier selects international bank transfer as form of payment, banking fees will be deducted from final payment.

Section I - Supplier Details

Name _____
Supplier Number _____
Country _____
Tax ID Number _____
Address _____
P.O. Box. _____
Phone Number _____ Fax: _____
E-mail _____
Responsible for Accounts Receivables _____

Section II - Please select one of the following payment methods

Electronic Funds Transfer (EFT) to US banks only (ACH-USA)

Bank Name _____
Branch Name _____
Branch Number _____
Bank Address _____
Account Number _____
Account Name _____
SWIFT CODE (BIC) _____
ABA (Routing Number) _____

(Please note that account name **MUST** be the same as the supplier name specified on this form.)

INTERNATIONAL BANK TRANSFER (complete only if applicable)

Bank Name _____
Branch Name _____
Branch Number _____
Bank Address _____
Account Number _____
Account Name _____
IBAN # _____
SWIFT CODE (BIC) _____
ABA (Routing Number) _____

(Please note that account name **MUST** be the same as the supplier name specified on this form.)

Section III - Terms and Conditions

1. The Panama Canal Authority will process the payment using the banking information and the account number indicated by the supplier on this form. 2. If the supplier selects international bank transfer as form of payment, banking fees will be deducted from total payment. 3. The ACP will not be responsible for payments rejected by the beneficiary bank or processed incorrectly as a consequence of the data wrongly provided by the supplier on this form or for other reasons imposed by the financial institution selected by the supplier. Any fee to be paid by reason of this situation, are the exclusively responsibility of the supplier. The ACP can proceed to debit from the payment owed to the supplier, any amount of money charged to the ACP by the financial institution of the supplier for this reason. 4. The supplier is responsible for providing updates on payment information. All changes to the payment instructions must be requested immediately to the ACP, by completing a new form and sending it by e-mail to the following address: FMAA-VEN@pancanal.com along with the required documentation requested on this form.

Section IV - Certification (to be completed by the legal representative or other authorized official)

I authorize the Panama Canal Authority to process electronic payments to our organization or international bank transfers, using the information specified in Section II of this form. I understand that the payment instructions specified on this form, will be used for processing payments, until a change is requested by our organization thru a new form with the required changes. We hereby expressly releases and discharge the Panama Canal Authority from any liability for processing payment in accordance with the instructions provided by us, for the content of this form and for any claims arising as a result of using the information provided to process payment. We fully understand and accept the conditions of this document and certify that the information provided by us is true and accurate.

Authorized Official _____
Position: _____
Signature _____
Date _____
Phone Number _____ Fax: _____
Email address _____

Required Documentation

Please return this form completed and signed with a copy of the company's legal representative or manager's identification document or passport.

Also, please provide a copy of one (1) of the following documents: 1). Company's Business Licence, 2). Business Permit, 3). Legal Entity Registration or 4). Business Registration.